

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021
Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

29th January , 2018

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref. No:- Company Code No. 536709

**Sub: Discloser of publication of unaudited financial results for the Third quarter and
Nine month ended 31st December,2017**

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published unaudited financial results for 3rd quarter and Nine months ended 31st December 2017, Which have been considered, approved and taken on record by the Board of Director at their meeting held on 27th January, 2018 in 'Financial Express' English Newspaper edition dated 28th January, 2018 and 'Apala Mahanager' Marathi Newspaper edition dated 28th January,2018.

Further, pursuant of Regulation 30(4) read with schedule III (A) (12), please find the below enclosed the copy of Newspaper articles as published in above mentioned newspaper.

Kindly take the same on your records.

Thanking you,

For **Ind Renewable Energy Limited**
(Formerly Known as Vakharia Power Infrastructure Limited)


Jitendra K. Vakharia
Director
(DIN 00047777)



Ind Renewable Energy Limited

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Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017 (Rs. in Lakh)

Particulars	Quarter Ended 31/12/2017	Nine Months Ended 31/12/2017	Quarter Ended 31/12/2016
Total Income from Operations	12.97	28.82	3.86
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3.90	4.51	(3.24)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3.90	4.51	(3.24)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3.90	4.51	(3.24)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	3.90	4.51	(3.24)
Equity Share Capital	302.73	302.73	302.73
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
Earnings Per Share (Face Value of Re.10/- each) (for continuing and discounted operations)-			
1. Basic:			
2. Diluted:	0.13	0.15	(0.01)

- Notes:**
- The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
 - The company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being provided in the opening reserves as at April 1, 2016 and figures for the third quarter and nine months ended December 31, 2016 have been restated. Reconciliation between Ind-AS and Indian GAAP for the third quarter and nine months ended 31/12/2017.

Nature of adjustment	Quarter ended On 31/12/2016	Nine Months Ended On 31/12/2017
Profit as per erstwhile Indian GAAP	(9.42)	4.51
Adjustment	0.00	0.00
Profit as per Ind-AS	(9.42)	4.51
Other Comprehensive income	0.00	0.00
Total Comprehensive income as reported under IND AS	(9.42)	4.51

- Limited Review of the unaudited financial results for the quarter and nine months ended on 31st December, 2017 has been carried out by the Statutory Auditors. The financial results for quarter and nine months ended December 31, 2016 have not been audited / reviewed and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- The Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 27, 2018.

For and on behalf of the Board of Directors
Ind Renewable Energy Limited
(Formerly Known as Vakharia Power Infrastructure Ltd.)

Sd/-
Jitendra K. Vakharia
CEO & Director
DIN 00047777

Place: Mumbai
Date : 27/01/2018

आपल महानगर

रविवार २८ जानेवारी २०१८

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Equity Share Capital	302.73	302.73	302.73
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
Earnings Per Share (Face Value of Re.10/- each) (for discontinuing and discounted operations)-			
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For and on behalf of the Board of Directors
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Jitendra K. Vakharia
CEO & Director
DIN 00047777

Place: Mumbai
Date : 27/01/2018