

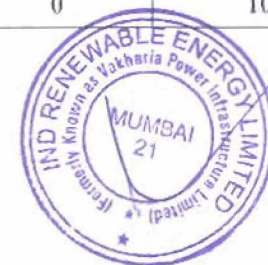
Annexure I

Voting Results

Date of the EGM	20 th August 2016
Total number of shareholders on record date	2401
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Promoter and Promoter Group: 8 Public: 23
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	N.A.

Item No. 1 - Adoption of Audited Financial Statements together with Director's Report and Auditors Report thereon for the year ended 31st March, 2016.

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution.					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*
Promoter and Promoter Group	E-Voting	13377618	10490658	78.42	10490658	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		13377618	10490658	78.42	10490658	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	16895982	8781145	51.97	8781145	0	100	0
	Poll		2824	0.02	2824	0	100	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		16895982	8783969	51.99	8783969	0	100
Total		30273600	19274627	63.67	19274627	0	100	0

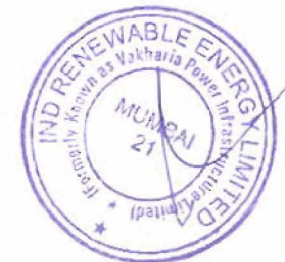


Contd...2/-

Item No.2 Appointment of Mrs. Varsha Vakharia (DIN: 00052361) as a Director who retires by rotation.

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			All the Promoters and promoter group are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*10
Promoter and Promoter Group	E-Voting	13377618	10490658*	78.42	0*	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		10490658*	78.42	0*	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	16895982	8781145	51.97	8781145	0	100	0
	Poll		2824	0.02	2824	0	100	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		8783969	51.99	8783969	0	100	0
Total		30273600	19274627	63.67	8783969	0	45.57	0

*10490658 Shares with Assent for the above resolution has not been taken into account as the same is from interested person (E-Voting).



Item No.3- Appointment of M/s. K S Maheshwari &Co., Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution.					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13377618	10490658	78.42	10490658	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		13377618	10490658	78.42	10490658	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	16895982	8781145	51.97	8781145	0	100	0
	Poll		2824	0.02	2824	0	100	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		16895982	8783969	51.99	8783969	0	100
Total		30273600	19274627	63.67	19274627	0	100	0

Contd...4/-



Item No.4- Appointment of Mr. Nitin Parikh (DIN: 00087248) as an Independent Director.

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			None of the Promoters are interested in the Resolution					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13377618	10490658	78.42	10490658	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		13377618	10490658	78.42	10490658	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	16895982	8781145	51.97	8781145	0	100	0
	Poll		2824	0.02	2824	0	100	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		16895982	8783969	51.99	8783969	0	100
Total		30273600	19274627	63.67	19274627	0	100	0

Accordingly, the above mentioned resolutions have been passed with requisite majority.
Kindly take the above on record.

Thanking you,
Yours faithfully,
For IND Renewable Energy Limited
(formerly known as Vakharia Power
Infrastructure Limited)


Jitendra Vakharia
CEO & Director
DIN: 00047777





213, Gr. Floor, Raghuleela Mall,
Behind Painsur Bus Depot,
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Date: 22nd August 2016

SCRUTINIZER'S REPORT

To,
The Chairman
IND Renewable Energy Limited
67, Regent Chambers,
208, Nariman Point,
Mumbai- 400 021

Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 30th May 2016, has appointed me as the Scrutinizer for conducting the ballot voting and e-Voting process in a fair and transparent manner.
2. I submit my report as under:
 - 2.1 The Company has given the ballot forms to the members who were present at the 5th Annual General Meeting held on Saturday, the 20th August 2016 at 12:00 noon at Kilachand Conference Room, 2nd Floor, IMC, Indian Merchants Chambers, Churchgate, Mumbai - 400 020
 - 2.2 Particulars of all the ballot forms received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.
 - 2.3 The ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such ballot forms.
 - 2.4 The ballot box was opened in my presence.
 - 2.5 The ballot forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 13th August 2016.
 - 2.6 I did not find any defaced or mutilated Ballot Papers.
 - 2.7 The E-Voting period had commenced on Wednesday, 17th August 2016 (9.00 a. m.) and ended on Friday, 19th August 2016 (5.00 p. m.).





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- 2.8 I have also received a complete record from NSDL, the agency appointed for providing and supervising electronic platform, of votes cast through electronic mode upto 5:00 p.m. on Friday, 19th August 2016. The votes cast were unblocked on 20th August 2016 at 12.30 p.m. (IST) in the presence of two witnesses, Ms. Mital Gori and Mr. Akshay Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Mital Gori

Name: Akshay Shah

- 2.9 The e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
3. A summary of the voting through ballot forms received/e-voting is given as follows:





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Resolution 1- Adoption of Audited Financial Statements together with Director's Report and Auditors Report thereon for the year ended 31st March, 2016

Sr. No.	Particulars	Ballot forms			Voting by electronic mode		
		No. of Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Ballot forms received/ voted through e-voting	4	2824	100	34	19271803	100
(b)	Less: Invalid Ballot forms*	0	0	0	0	0	0
(c)	Net valid Ballot forms/ votes (As per Register).	4	2824	100	34	19271803	100
(d)	Ballot forms/ votes through e-voting with assent for the resolution.	4	2824	100	34	19271803	100
(e)	Ballot forms/ votes through e-voting with dissent for the resolution.	0	0	0	0	0	0

Summary for Resolution 1 (Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	38	19274627	100
(b)	Less: Invalid ballot & votes (as per Register)*	0	0	0
(c)	Net valid ballot & votes (As per Register)	38	19274627	100
(d)	Valid Ballot & Votes with assent for the resolution	38	19274627	100
(e)	Valid Ballot & Votes with dissent for the resolution	0	0	0





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Resolution 2 - Appointment of Mrs. Varsha Vakharia (DIN: 00052361) as a Director who retires by rotation.

Sr. No.	Particulars	Ballot forms			Voting by electronic mode		
		No. of Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Ballot forms received / voted through e-voting	4	2824	100	34	19271803	100
(b)	Less: Invalid Ballot forms*	0	0	0	0	0	0
(c)	Net valid Ballot forms/ votes (As per Register).	4	2824	100	26	8781145*	100
(d)	Ballot forms/ votes through e-voting with assent for the resolution.	4	2824	100	26	8781145*	100
(e)	Ballot forms/ votes through e-voting with dissent for the resolution.	0	0	0	0	0	0

Summary for Resolution 2 (Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	38	19274627	100
(b)	Less: Invalid ballot & votes (as per Register)*	0	0	0
(c)	Net valid ballot & votes (As per Register)	30	8783969*	100
(d)	Valid Ballot & Votes with assent for the resolution	30	8783969*	100
(e)	Valid Ballot & Votes with dissent for the resolution	0	0	0

*10490658 Shares with Assent for the above resolution has not been taken into account as the same is from interested person (E-Voting).





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Resolution 3- Appointment of M/s. K S Maheshwari &Co., Chartered Accountants as Statutory Auditors of the Company and fix their remuneration.

Sr. No.	Particulars	Ballot forms			Voting by electronic mode		
		No. of Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Ballot forms received/ voted through e-voting	4	2824	100	34	19271803	100
(b)	Less: Invalid Ballot forms*	0	0	0	0	0	0
(c)	Net valid Ballot forms/ votes (As per Register).	4	2824	100	34	19271803	100
(d)	Ballot forms/ votes through e-voting with assent for the resolution.	4	2824	100	34	19271803	100
(e)	Ballot forms/ votes through e-voting with dissent for the resolution.	0	0	0	0	0	0

Summary for Resolution 3 (Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	38	19274627	100
(b)	Less: Invalid ballot & votes (as per Register)*	0	0	0
(c)	Net valid ballot & votes (As per Register)	38	19274627	100
(d)	Valid Ballot & Votes with assent for the resolution	38	19274627	100
(e)	Valid Ballot & Votes with dissent for the resolution	0	0	0





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Resolution 4 - Appointment of Mr. Nitin Parikh (DIN: 00087248) as an Independent Director.

Sr. No.	Particulars	Ballot forms			Voting by electronic mode		
		No. of Ballot forms received	No. of Shares	% to the total shares voted	No. of e-votes received	No. of Shares	% to the total shares voted
(a)	Total Ballot forms received / voted through e-voting	4	2824	100	34	19271803	100
(b)	Less: Invalid Ballot forms*	0	0	0	0	0	0
(c)	Net valid Ballot forms/ votes (As per Register).	4	2824	100	34	19271803	100
(d)	Ballot forms/ votes through e-voting with assent for the resolution.	4	2824	100	34	19271803	100
(e)	Ballot forms/ votes through e-voting with dissent for the resolution.	0	0	0	0	0	0

Summary for Resolution 4 (Ballot & E-voting)

Sr. No.	Particulars	No. of Ballots received	No. of Shares	% to the total shares voted
(a)	Total ballots & votes received	38	19274627	100
(b)	Less: Invalid ballot & votes (as per Register)*	0	0	0
(c)	Net valid ballot & votes (As per Register)	38	19274627	100
(d)	Valid Ballot & Votes with assent for the resolution	38	19274627	100
(e)	Valid Ballot & Votes with dissent for the resolution	0	0	0





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4. I have handed over the ballot forms and other related papers/ registers and records for the safe custody to the Chairman who has been authorized by the Board of Directors to supervise the Ballot process.
5. On the basis of the scrutiny of the ballot forms and votes cast through electronic mode, the Resolution no. 1 to Resolution no. 4 may be deemed to be passed by the Shareholders of the Company as on the date of meeting convened in this behalf with the requisite majority.
6. You may accordingly declare the result of voting by Ballot process (including votes cast through e-voting).

Thanking you.

For SANJAY DHOLAKIA & ASSOCIATES

Dholakia Sanjay

(SANJAY R DHOLAKIA)
Practising Company Secretary
Proprietor
Membership No. 2655 / CP No. 1798

Date: 22nd August 2016
Place: Mumbai

