

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021

Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

The Corporate Services
Bombay Stock Exchange
25, P.J.Tower, Dalal Street
Mumbai - 400 001.

Company Code No. 536709

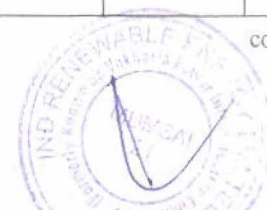
Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rs.in Laacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 (Audited)
Income from Operations					
1. a) Net sales / Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
b) Other Non-Operating Income	1.76	1.22	8.31	74.42	24.20
Total income from operations (net)	1.76	1.22	8.31	74.42	24.20
2. Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Employee benefits expense	1.74	1.46	1.69	5.92	4.64
d) Depreciation and amortisation expense	1.47	1.48	1.48	5.91	6.10
e) Other expenses	5.23	3.24	2.90	19.51	9.44
Total Expenses	8.44	6.18	6.07	31.34	20.18
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(6.68)	(4.96)	2.24	43.08	4.02
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items. (3+4)	(6.68)	(4.96)	2.24	43.08	4.02
6. Finance Costs.	0.66	0.08	0.02	0.74	0.08
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items.(5-6)	(7.34)	(5.04)	2.22	42.34	3.94
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9) Profit / (Loss) from ordinary activities before tax (7+8)	(7.34)	(5.04)	2.22	42.34	3.94
10)Tax Expense	7.50	0.00	0.00	7.50	0.00
11)Net Profit/(Loss) from ordinary activities after tax (9-10)	(14.84)	(5.04)	2.22	34.84	3.94
12)Extraordinary items (Net of tax expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (Loss) for the period. (11+12)	(14.84)	(5.04)	2.22	34.84	3.94
14) Paid-up Equity Share Capital (Face Value Rs.1/- per share)	302.73	302.73	302.73	302.73	302.73
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	---	---	---	12.19	(22.61)

contd...2/-



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	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
16.i Earnings Per Share (before extraordinary items) (Face value of Re.1/- each) (not annualised):					
(a) Basic	(0.04)	(0.02)	0.01	0.12	0.01
(b) Diluted					
ii Earnings Per Share (after extraordinary items) (Face Value of Re.1/- each) (not annualised):					
(a) Basic	(0.04)	(0.02)	0.01	0.12	0.01
(b) Diluted					

NOTES:


- 1) The above results for the 4th quarter and 12 months ended 31st March 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30/05/2016.
- 2) Previous period / year's figures have been regrouped / re-arranged wherever necessary.

Place : Mumbai

Date : 30/05/2016



By the order of the Board
For IND RENEWABLE ENERGY LIMITED
(Formerly Known as Vakharia Power Infrastructure Ltd.)


Jitendra Kantilal Vakharia
CEO & Director
(DIN 00047777)



FOR POLADDIA & CO.
CHARTERED ACCOUNTANTS
FRN 128274W


R. T. POLADIA
Partner
M. No. 38757

30/5/2016

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Statement of Assets and Liabilities

(Rs.in Laacs)

Particulars	As at (Current Year Ended) 31/03/2016	As at (Previous Year Ended) 31/03/2015
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	302.73	302.73
(b) Reserves and surplus	12.19	(22.61)
Sub-total - Shareholders' funds	314.92	280.12
2. Non-current liabilities		
(a) Long-term borrowings	0	0
(b) Other long-term liabilities	0	0
(c) Long-term provisions	0	0
Sub-total - Non current liabilities	0	0
3. Current liabilities		
(a) Short-term borrowings	59.00	0
(b) Trade payables	0.23	0.21
(c) Other current liabilities	0.04	0.03
(d) Short-term provisions	7.50	0
Sub-total- Current liabilities	66.77	0.24
TOTAL - EQUITY AND LIABILITIES	381.69	280.36
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (Intangible Assets)	11.83	17.74
(b) Non-current investments	0	0
(c) Long term loan & advances	0	0.17
(d) Other non-current assets	4.60	5.97
Sub-total - Non -current assets	16.43	23.88
2. Current assets		
(a) Current investments	313.33	242.71
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	0.89	13.16
(e) Short-term loans and advances	48.01	0.07
(f) Other current assets	3.03	0.54
Sub-total - Current assets	365.26	256.48
Total - Assets	381.69	280.36

FOR POLADRIA & CO.
CHARTERED ACCOUNTANTS
RN 128274W

3-15/2016

P. T. POLADRIA
Partner
M. No. 38757

