

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021
Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

The Corporate Services
The Bombay Stock Exchange Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No. 536709

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. in Lacs)

PARTICULARS	Quarter Ended			Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
Income from operations				
1. a) Net sales / Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00
b) Other Operating Income	2.72	1.76	2.89	74.42
Total income from operations (net)	2.72	1.76	2.89	74.42
2. Expenses				
a) Cost of materials consumed	0.00	0.00	0.00	0.00
b) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00
c) Employees benefits expense	1.43	1.74	1.35	5.92
d) Depreciation & amortisation expense	1.48	1.47	1.48	5.91
e) Other expenses	2.31	5.23	5.23	19.51
Total Expenses	5.22	8.44	8.06	31.34
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	(2.50)	(6.68)	(5.17)	43.08
4. Other Income	0.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	(2.50)	(6.68)	(5.17)	43.08
6. Finance Costs.	1.80	0.66	0.00	0.74
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	(4.30)	(7.34)	(5.17)	42.34
8. Exceptional items	0.00	0.00	0.00	0.00
9) Profit / (loss) from ordinary activities before tax	(4.30)	(7.34)	(5.17)	42.34
10) Tax Expense	0.00	7.50	0.00	7.50
11) Net Profit/(loss) from ordinary activities after tax	(4.30)	(14.84)	(5.17)	34.84
12) Extraordinary items (Net of tax expenses)	0.00	0.00	0.00	0.00
13) Net Profit / (loss) for the period.	(4.30)	(14.84)	(5.17)	34.84
14) Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73
15) Reserves excluding Revaluation Reserve	0.00	0.00	0.00	12.19
16 i) Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):				
a) Basic				
b) Diluted	(0.01)	(0.04)	(0.02)	0.12
16ii) Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):				
a) Basic	(0.01)	(0.04)	(0.02)	0.12
b) Diluted				

Contd...2/-



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Particulars	3 Months ended (30.06.2016)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1) The above results for the quarter ended have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12/08/2016.
- 2) No provision has been made in accounts for current taxes, the same will be made at the end of the year.

By the order of the Board
For Ind Renewable Energy Limited
(Formerly Known as Vakharia Power Infrastructure Limited)

Place: Mumbai
Date: 12th August, 2016




Director
(DIN 00047777)



FOR POLADIA & CO.
CHARTERED ACCOUNTANTS
FRN 128274W


P. T. POLADIA
Partner
M. No. 38757

12/08/2016